MADA MONEY MARKET INVESTMENT FUND "AWAYD"
DUBAI

Interim Condensed Financial statements

For the six months period ended June 30, 2026

MADA MONEY MARKET INVESTMENT FUND "AWAYD", DUBAI

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Contents

Fund Manager Report
Mada Money Market Investment Fund "Awayd"

The Fund Manager has the pleasure of submitting the semi-annual financial statements of MADA Money Market Investment Fund "Awayd" (the "Fund") covering the period from 01 January 2026 to 30 June 2026.

The Fund

MADA Money Market Investment Fund "Awayd" is an open-ended public money market investment fund established under the provisions of the Chairman's Resolution No. (01/Chairman) of 2023 concerning the Regulation of Investment Funds, issued by the UAE Capital Market Authority ("CMA").

The Fund received its license to operate on 29 July 2025 under Collective Investment Scheme (CIS) No. 47/2023 and had its initial closing date on 19 December 2023.

The Fund Manager

Mada Capital Investment Management PSC, the Fund's founder and investment manager, (the "Fund Manager") is responsible for the management, operation and control of the business and affairs of the Fund and, subject to the terms of its Offering Memorandum, have the power and authority to do all things necessary to carry out the purposes of the Fund.

The Fund Manager is a Private Joint Stock Company established in Dubai, holding commercial license number 881634, and is licensed by the UAE Capital Market Authority under license number 20200000011 to establish and manage investment funds among other activities.

The Fund Investment Objective

MADA Money Market Investment Fund "Awayd" is a low-risk fund that aims to preserve and maintain capital and materializes returns on excess cash liquidity of institutions and individual investors, by providing a savings and investment liquidity pool that provides a cumulative daily return by distributing its investments over short-term financial instruments. The Fund accrues a cumulative daily return on the Fund's investments, while providing cash to investors upon request through the daily redemption mechanism of the issued Fund Investment Units.

Fund Investment Strategy

There were no changes to the Fund's investment objective, investment philosophy or investment strategy during the reporting period.

The Fund continued to pursue its long-term investment strategy in accordance with the investment guidelines set out in its Offering Memorandum.

Fund Offering Memorandum 'Prospectus'

The Fund's Offering Memorandum was approved by the Capital Market Authority in the United Arab Emirates on 26 October 2023, and no subsequent amendments has been introduced on the Fund's Prospectus.

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Marina Plaza, Office 2301, P.O. BOX 478513, Dubai, UAE.
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Fund Capital

As an open-ended investment fund, the Fund's capital may increase or decrease through the issuance or redemption of investment units.

The Fund commenced the reporting period with 55,429,400 units in issue as at 31 December 2025 and ended the reporting period with 37,958,923 units in issue as at 30 June 2026, reflecting net redemptions during the period.

Term

The Fund has a term of 99 years starting from the date of Fund licensing by the Authority to conduct its business (i.e. 14 December 2023).

The Fund Performance

The Fund generated a net profit of AED 1,007,734 during the reporting period and ended the period with a net equity of AED 42,338,843.

Material Changes During the Year

There were no material changes during the reporting period affecting the Fund's investment objective, investment strategy, governance structure, service providers or operations.

Related Party Transactions

Related parties include the Fund Manager and other parties as defined under the applicable financial reporting standards.

Details of significant related party transactions undertaken during the reporting period are disclosed in the accompanying financial statements and the related notes thereto.

Service Providers

The Fund Manager is satisfied that the Fund's external service providers continued to perform their respective responsibilities in accordance with the terms of their appointments throughout the reporting period. These service providers include the Fund's Auditor, Legal Counsel, Tax Advisor and banking partners.

Services Provided by the Fund Manager

Mada Capital Investment Management PSC provides the Fund with the following services:

- Investment Management
- Fund Administration
- Registrar Services
- Provision of the Fund's Registered Office

Fees & Expenses

The Fund's fees and operating expenses were incurred in accordance with the provisions of the Fund's Offering Memorandum and applicable agreements with the Fund's service providers.

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Details of the fees and expenses recognised during the reporting period, together with the Fund's expense ratio, are disclosed in the accompanying financial statements and the related notes thereto.

Governance

There were no changes to the Fund's governance structure during the reporting period. The external audit was completed without any governance-related observations requiring disclosure in this report.

Regulatory Compliance

Throughout the reporting period, the Fund was managed in accordance with the provisions of its Offering Memorandum and the applicable regulations of the UAE Capital Market Authority.

The Fund's audited financial statements are being issued within the applicable reporting deadline, in accordance with the requirements of the Fund's Offering Memorandum and the applicable regulations of the UAE Capital Market Authority.

Subsequent Events

There were no material subsequent events requiring disclosure between the reporting date and the date of issuance of these financial statements.

The Fund Auditor

The financial statements for the period ending 30 June 2026 have been audited by BDO Chartered Accountants & Advisors who have been assigned by the Fund Manager as the Fund's auditor under the terms of an engagement letter.

This Fund Manager Report is signed on 13 August 2026.

For Mada Capital Investment Management PSC

License No: 881634
Dubai - U.A.E.
MADA CAPITAL INVESTMENT MANAGEMENT P.S.C.

Tarek Elshabrawy
Activity Manager and Deputy CEO

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فاكس : ٠١٥١ ٢٢٧ ٤ ٩٧١+

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Report on Review of Interim Condensed Financial Statements

To the Unit Holders of Mada Money Market Investment Fund "Awayd", Dubai

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Mada Money Market Investment Fund "Awayd", Dubai (the "Fund") as at June 30, 2026, and the related interim condensed statement of profit or loss and other comprehensive income, the interim condensed statement of changes in equity for six months period then ended, and the interim condensed statement of cash flows for six months period then ended, and a summary of material accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with International Accounting Standards 34 (IAS 34) "Interim Financial Reporting". Our responsibility is to express a report on the interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standards on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34 "Interim Financial Reporting".

BDO CHARTERED ACCOUNTANTS & ADVISORS
Dubai
Prasad Ramachandran
Reg. No. 5467
August 13, 2026

MADA MONEY MARKET INVESTMENT FUND "AWAYD", DUBAI

Statement of financial position as at June 30, 2026

	Note	June 30, 2026 (Unaudited) AED	December 31, 2025 (Audited) AED
Current assets			
Financial assets	5	41,637,615	59,940,402
Other receivables	6	747,836	761,697
Bank balances	7	862	731
Total current assets		42,386,313	60,702,830
Current liabilities			
Accruals and other payables		28,174	22,712
Due to related party	8	19,296	39,104
Total current liabilities		47,470	61,816
Net assets		42,338,843	60,641,014
Equity			
Capital	9	37,086,797	56,396,702
Retained earnings		5,252,046	4,244,312
Total equity		42,338,843	60,641,014

The interim condensed financial statements have been approved by the Fund Manager on August 13, 2026 and signed on its behalf by:

صندوق مدى الاستثماري لأسواق النقد - عوائد
Dubai - U.A.E.
MADA MONEY MARKET INVESTMENT FUND - AWAYD

Tarek Adel Zaki Elshabrawy
Activity Manager and Deputy CEO

The notes on pages 8 to 13 form part of these interim condensed financial statements

Interim condensed statement of profit or loss and other comprehensive income for the six months period ended June 30, 2026

	Note	6 months ended June 30, 2026 (Unaudited) AED	6 months ended June 30, 2025 (Unaudited) AED
Revenue	11	**1,186,087**	1,302,532
Administration and general expenses	12	**(178,353)**	(175,719)
Profit before tax		**1,007,734**	1,126,813
Tax expenses		-	-
Net profit for the period		**1,007,734**	1,126,813

The notes on pages 8 to 13 form part of these interim condensed financial statements

Interim condensed statement of changes in equity for the six months period ended June 30, 2026

	Capital	Retained earnings	Total equity
	AED	AED	AED
Balance at January 1, 2025 (Audited)	49,550,754	1,516,144	51,066,898
Capital introduced (Unaudited)	20,958,633	-	20,958,633
Net profit for the period (Unaudited)	-	1,126,813	1,126,813
Balance at June 30, 2025 (Unaudited)	**70,509,387**	**2,642,957**	**73,152,344**
Balance at January 1, 2026 (Audited)	56,396,702	4,244,312	60,641,014
Capital redeemed (Unaudited)	(19,309,905)	-	(19,309,905)
Net profit for the period (Unaudited)	-	1,007,734	1,007,734
Balance at June 30, 2026 (Unaudited)	**37,086,797**	**5,252,046**	**42,338,843**

The notes on pages 8 to 13 form part of these interim condensed financial statements

Interim condensed statement of cash flows for the six months period ended June 30, 2026

	Note	6 months ended June 30, 2026 (Unaudited) AED	6 months ended June 30, 2025 (Unaudited) AED
Cash flows from operating activities			
Net profit for the period		**1,007,734**	1,126,813
Decrease/(increase) in other receivables	6	**13,861**	(251,263)
Movement in financial assets	5	**18,302,787**	(19,587,349)
Increase in accruals and other payables		**5,462**	2,891,747
(Decrease)/increase in due to related party	8	**(19,808)**	3,930
Net cash generated from/(used in) operating activities		**19,310,036**	(15,816,122)
Cash flows from financing activities			
Capital (redeemed)/introduced	9	**(19,309,905)**	20,958,633
Net cash (used in)/generated from financing activities		**(19,309,905)**	20,958,633
Net increase in cash and cash equivalents		**131**	5,142,511
Cash and cash equivalents at beginning of the period		**731**	10,725
Cash and cash equivalents at end of the period	7	**862**	5,153,236

The notes on pages 8 to 13 form part of these interim condensed financial statements

1 Status and activity

Mada Money Market Investment Fund "Awayd", Dubai ("the Fund") is a local investment fund established, licensed and regulated by Securities and Commodities Authority ("SCA") under the decree of Chairman of the Authority's Board of Directors' Resolution No. (01/Chairman) of 2023 Concerning the Regulation of Investment Funds and the Chairman of the Authority's Board of Directors' Decision No. (13/Chairman) of 2021. The Fund was incorporated on December 14, 2023.

The principal activity of the Fund is to preserve and maintain capital and materializes returns on excess cash liquidity of institutions and individual investors, by providing a savings and investment liquidity pool that provides a cumulative daily return by distributing its investments over short-term financial instruments.

The Fund's investment activities are managed and administrated by Mada Capital Investment Management PSC ("the Fund Manager").

The principal place of business of the Fund is located at Office #2301, Floor 23, Marina Plaza Tower, Jumeirah, Marsa, P.O. Box 478513, Dubai, United Arab Emirates.

These interim condensed financial statements are reviewed, not audited.

The interim condensed financial statements for the six months period ended December 31, 2026 were authorised for issue by the Fund Manager on August 13, 2026.

These interim condensed financial statements are prepared in United Arab Emirates Dirhams ("AED") which is the Fund's functional and presentation currency.

The term of the Fund is 99 years from the date on which the Fund commences its activity.

2 Basis of preparation

These interim condensed financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting. These interim condensed financial statements do not include all the information required for full annual financial statements and should be read in conjunction with the financial statements for the year ended December 31, 2025, which has been prepared in accordance with International Financial Reporting Standards (IFRS Accounting Standards).

3 Adoption of new and revised International Financial Reporting Standards (IFRS Accounting Standards)

The following amendments are effective for the period beginning 1 January 2025. However, not all are expected to impact the interim condensed financial statements as they are either not relevant to the interim condensed financial statements activities or require accounting which is consistent with the Group's current accounting policies.

- Lack of Exchangeability (Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates)

The following amendments are effective for the period beginning 1 January 2026:

- Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 Financial instruments and IFRS 7)

The following standards and amendments are effective for the annual reporting period beginning

1 January 2027:

- IFRS 18 Presentation and Disclosure in Financial Statements
- IFRS 19 Subsidiaries without Public Accountability: Disclosures.

3 Adoption of new and revised International Financial Reporting Standards (IFRS Accounting Standards) *(Continued)*

Impact of accounting standards to be applied in future periods

There are a number of standards and interpretations which have been issued by the International Accounting Standards Board that are effective for periods beginning subsequent to December 31, 2025 that the interim condensed financial statements has decided not to adopt early. The interim condensed financial statements does not believe these standards and interpretations will have a material impact on the financial statements once adopted.

4 Material accounting policies

The interim condensed financial statements has applied the same accounting policies and methods of computation in its interim financial statements as in its 2025 annual financial statements.

Use of estimates and judgments

The preparation of interim condensed financial statements in compliance with IAS 34 requires the use of certain critical accounting estimates.

There have been no material revisions to the nature and amount of changes in estimates of amounts reported in the annual financial statements for the year ended December 31, 2025.

5 Financial assets

The instrument wise breakdown of the above balance is as follows:

	June 30, 2026 (Unaudited) AED	December 31, 2025 (Audited) AED
Time deposits	**29,758,969**	29,860,755
Bonds	**10,410,315**	29,350,703
Treasury bills	**1,468,331**	728,944
	41,637,615	59,940,402

These financial assets are expected to be settled or mature within the next 12 months from the balance sheet date. The following table provides a maturity analysis of the financial assets held by the Fund.

No of days to mature	June 30, 2026 (Unaudited) Investment allocation	December 31, 2025 (Audited) Investment allocation
1 - 30 days	15%	20%
31 - 60 days	22%	16%
61 - 90 days	12%	16%
91 - 120 days	15%	3%
121 - 150 days	14%	15%
151 - 180 days	11%	8%
Greater than 181 days	11%	22%

6 Other receivables

	June 30, 2026 (Unaudited) AED	December 31, 2025 (Audited) AED
Interest receivables *	**746,314**	758,676
Prepayments	**1,522**	3,021
	747,836	761,697

*Interest receivables represent accrued income on financial assets which are earned but not received as at the period end.

Interest receivables breakdown are given as follows:

	June 30, 2026 (Unaudited) AED	December 31, 2025 (Audited) AED
Bonds	**75,577**	212,413
Time deposits	**670,737**	546,263
	746,314	758,676

7 Bank balances

	June 30, 2026 (Unaudited) AED	December 31, 2025 (Audited) AED
Current accounts with bank	**862**	731

Balances with banks are assessed to have low credit risk of default since these banks are regulated. Accordingly, the management of the Fund estimates the loss allowance on balances with banks at the end of the reporting period at an amount equal to 12 month ECL. None of the balance with bank at the end of the reporting period are past due, and taking into account the historical default experience and the current credit ratings of the bank, the management of the Fund have assessed that there is no impairment, and hence have not recorded any loss allowances on these balances.

8 Related party disclosures

Related parties include the Fund Manager, key management personnel and any businesses which are controlled directly or indirectly by the Fund or over which it exercises significant management influence. The balances due from such parties, which have been disclosed separately in the financial statements, are unsecured, interest-free and are repayable on demand.

The significant related party transactions during the period are as follows:

	6 months ended June 30, 2026 (Unaudited) AED	6 months ended June 30, 2025 (Unaudited) AED
Related parties:		
Mada Capital Investment Management PSC - Fund Manager (Note 12)		
- Fund Management Fees Expense	**128,990**	132,592
- Fund Administrator Fees Expense	**10,391**	10,607
- Fund Registrar Fees Expenses	**2,580**	2,652

8 Related party disclosures *(Continued)*

Related party balances are as follows:

	June 30, 2026 (Unaudited) AED	December 31, 2025 (Audited) AED
Payables		
- Mada Capital Investment Management PSC	**19,296**	39,104

Units held by key management personnel are as follows:

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Number of units held	**936**	936

As at 30 June 2026, the Activity Manager and Deputy CEO of the Fund held 936 units (31 December 2025: 936 units), representing 0.0025% (31 December 2025: 0.0017%) of the total units in issue.

9 Capital

The Fund has issued 3,379,831 units during the period at a par value of AED 1.00 each.

Issued units	June 30, 2026 (Unaudited) Units	December 31, 2025 (Audited) Units
Opening balance	**55,429,400**	48,664,687
Issued during the period	**3,379,831**	44,211,453
Redeemed during the period	**(20,850,308)**	(37,446,740)
Closing balance	**37,958,923**	55,429,400

The expense ratio calculated for the Fund is as follows:

	June 30, 2026 (Unaudited) AED	June 30, 2025 (Unaudited) AED
Expense for the period (Note 12)	**178,353**	175,719
Average net asset value*	**52,022,846**	53,475,470
Expense ratio	**0.34%**	0.33%

*Average net asset value represents the simple average of the Fund's net asset values during the respective periods ended June 30, 2026 and June 30, 2025.

The Fund's expense ratio for the six-month period ended June 30, 2026 was 0.34% (2025: 0.33%), calculated based on total operating expenses of AED 178,353 (2025: AED 175,719) and an average net asset value of AED 52,022,846 (2025: AED 53,475,470) during the period.

Certain service providers charge fees on a fixed-fee basis or are subject to minimum fee arrangements. In such cases, the Fund Manager may, at its discretion, absorb or waive a portion of these fees until the Fund's assets under management reach a level that is considered sufficient to support the Fund's ongoing operating expenses.

10 Net asset value (NAV) per share

	June 30, 2026 (Unaudited) AED	December 31, 2025 (Audited) AED
NAV attributable to unit holders	**42,338,843**	60,641,014
NAV per unit attributable to unit holders	**1.1154**	1.0940

11 Revenue

Disaggregation of Revenue

The Fund has disaggregated revenue into various categories in the following table which is intended to:

- depict how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic data; and
- enable users to understand the relationship with revenue product wise.

	6 months ended June 30, 2026 (Unaudited) AED	6 months ended June 30, 2025 (Unaudited) AED
Revenue type		
- Accretion of market discount	**276,213**	445,882
- Interest income on Time deposits	**781,963**	438,987
- Interest on Corporate bonds and other securities	**127,662**	417,663
- Other	**249**	-
	1,186,087	1,302,532

	6 months ended June 30, 2026 (Unaudited) AED	6 months ended June 30, 2025 (Unaudited) AED
Timing of recognition of revenue		
- Over a period of time	**1,186,087**	1,302,532

12 Administration and general expenses

	6 months ended June 30, 2026 (Unaudited) AED	6 months ended June 30, 2025 (Unaudited) AED
Management, administrator and registrar fees	**141,890**	145,851
Legal and professional fees	**15,430**	13,138
Other expenses	**21,033**	16,730
	178,353	175,719

13 Financial instruments by category

The carrying amounts for each class of financial instrument are listed below:

	June 30, 2026 (Unaudited) AED	December 31, 2025 (Audited) AED
Financial assets carried at amortised cost		
- Financial assets	**41,637,615**	59,940,402
- Interest receivables	**746,315**	761,697
- Bank balances	**862**	731

	June 30, 2026 (Unaudited) AED	December 31, 2025 (Audited) AED
Financial liabilities		
Other financial liabilities		
- Accruals and other payables	**28,174**	22,712
- Due to related parties	**19,296**	39,104

The carrying value of above stated financial assets and liabilities approximates to their fair value.

14 Corporate tax

On 9 December 2022, the United Arab Emirates ('UAE') Ministry of Finance ('MoF') released Federal Decree-Law No. 47 of 2022 on the Taxation of Corporations and Businesses ('CT Law') to enact a new corporate tax ('CT') regime in the UAE. The CT regime is effective for annual periods beginning on or after 1 June 2023.

Per the CT law, an investment fund entity that is considered Resident Person will be subject to CT @9% on its taxable income over AED 375,000. However, an investment fund entity can apply to the Federal Tax Authority ('FTA') for exemption from CT as a Qualifying Investment Fund ('QIF') provided that the relevant prescribed conditions are met. Where an application is approved, the QIF will be an Exempt Person and will not be subject to CT.

In compliance with the relevant provisions of Corporate Tax Law, the Fund has assessed that it satisfies the necessary criteria to be classified as a Qualifying Investment Fund (QIF). The management filed the application to claim the QIF exemption which was duly approved by the FTA. The exemption is applicable from the beginning of the previous year, and the Fund has continued to satisfy the relevant criteria during the current period. As a result, the Fund is exempt from corporate tax for this reporting period. Accordingly, no provision for corporate tax has been recorded in these interim condensed financial statements.

15 Material events subsequent to the end of interim period

There were no material events subsequent to the six months ended interim condensed statement of financial position till the approval of these interim condensed financial statements that would require disclosure.

16 Changes in contingent liabilities and contingent assets since last statement of financial position

There were no contingent liabilities and contingent assets that would require disclosure for the six months ended interim condensed statement of financial position.